



Thinking about Buying your First Home?

Before you embark on this exciting journey it is a good idea to answer some questions for yourself just to make sure you end up with what you want. The following is food for thought to help steer you in the right direction:

Seek out professional help

This point cannot be stressed enough. Before you do anything you need to assemble your team. The basics will require a loan officer, an escrow agent, a home inspector and a real estate agent. A reliable real estate agent will have contacts with each of the former.

What can you afford?

Schedule a meeting with your loan officer and get pre-qualified. This important step will help you find out exactly what dollar amount you qualify for, and give you an idea of what you can afford. Keep in mind that you might need money for a down-payment, as well as closing costs. Find out if you qualify for a loan program with low or no down-payment. Also talk to your realtor about the possibility of asking the seller to pay for your closing costs.

How long do you plan to live there?

Selling a house is, for the most part, not an overnight thing, and there are costs involved. Before you buy, it is a good idea to ask yourself the question above. Next, ask yourself how long will the home meet your needs? If you don't feel comfortable with a time frame of at least three to five years, I would reconsider.

Ongoing costs of home ownership

This part is overlooked by many people. Don't forget maintenance, improvements, taxes, insurance, and homeowner's accusations fees; these are all costs in addition to your monthly mortgage payment.

Think about the resale

Sooner or later you will be selling your home. Be sure to buy what is going to be desired by others when comes time to sell. The more buyers you cater to, the more chances of selling faster at a higher price.

Move Fast & Stay in touch with your excitement!

Ready, get set... GO! Market conditions are dynamic, good houses sell fast, loan programs change. Once you have all your ducks in order, get out there and put in offers. I also want to alert you to what I personally feel is the most critical part of this process... have fun! Buying your new home can be daunting and overwhelming; as a result it is very easy to get stressed out with everything you are faced with. Keep in mind that this is an exciting time.... don't lose your joy!

Good luck!

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As an investor himself, as well as a licensed Realtor®, Dimitri has over a decade of real estate experience. Dimitri's specialties include primary residences, second homes, investment properties, commercial properties and land. He has been recognized for being a Multi-million Dollar Producer, and is an accomplished Realtor® committed to superior results for his clients.

"Strive not to be a success but rather to be of value" Albert Einstein